

Confidence from experience

J.P. Morgan Asset Management

A heritage of excellence, gained over 180 years

J.P. Morgan Asset Management, the asset and wealth management business of JPMorgan Chase & Co., has been formed by the union of some of the world's leading financial companies. These include J.P. Morgan, Chase Manhattan, Robert Fleming, Bank One, Bear Stearns and Washington Mutual. We can therefore trace our origins back almost 180 years to the Morgan family's first entry into merchant banking in the late 1830s.



Global locations

- Over 6,200 employees worldwide
- Over 671 investment professionals
- A network of offices across 41 locations

The Americas

Buenos Aires
Chicago
Chennai
Cincinnati
Columbus
Costa Mesa
Dallas
Detroit
Houston
Indianapolis
Kansas City
Los Angeles
Milwaukee
Newark, DE
New Jersey
New York
San Francisco
Sao Paulo
St. Louis
Toronto

Europe

Frankfurt
Geneva
London
Luxembourg
Madrid
Milan
Moscow
Paris
Stockholm
Vienna
Zurich

Asia Pacific

Hong Kong
Melbourne
Mumbai
Osaka
Panchiao
Seoul
Shanghai
Singapore
Taiwan
Tokyo

Leading financial names have shaped our growth

Our growth has been synonymous with many of the leading names in finance. John Pierpont Morgan was the leading US financier of the late 19th and early 20th centuries - helping to enable the creation of companies such as General Electric, US Steel and AT&T. Other leading names to shape our company include Robert Fleming, a financier working in Scotland in the late 19th century. His determination to open up overseas investment to more private investors through collective investment earned him the name "The Father of Investment Trusts." Almost a century later, the 1970s saw Chase Manhattan become one of the leading US banks under the chairmanship of David Rockefeller.

A legacy of innovation that continues

This heritage has given us an exceptional drive to innovate and pioneer new markets. For example, we were one of the first overseas fund managers to establish a presence in Japan and Asia. We have innovated in areas such as style investing, dynamic investing and total return strategies. In 2004, we were one of the first major financial institutions to recognise the importance of expanding our investment capabilities by acquiring a majority interest in leading hedge fund group Highbridge Capital Management and then completing the purchase in 2009. By continuing our heritage of innovation and visionary thinking we aim to ensure our clients share in the most compelling opportunities today's investment markets offer.

Discover what it means to invest

Successful investing is driven by insight into opportunities, markets and portfolio strategies. Today, our advice, insight and intellectual capital drive a growing array of innovative strategies powered by new ideas, sophisticated analytics and a relentless focus on generating results for each client. Transforming insight into results is what we do at J.P. Morgan Asset Management.

"Our reputation has been built on a promise to put client interests ahead of our own, to generate original insight and to translate that insight into results."

Source: J.P. Morgan Asset Management as at 31/12/2009.

Insight + Process = Results

J.P.Morgan
Asset Management

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“The key is to tap into and share this knowledge: what we’ve learned in one country in a particular sector, for example, may be very useful in serving a client in a different region with different investment goals.”

How our size works to your advantage

Every day, we use our global presence to service our clients better. We have built an unrivalled global network of investment professionals, product specialists, sales and client servicing teams. So wherever you and your clients are located – and wherever you need to invest – the full strength of our global presence and insight is at your service.

This has helped us become the local manager of choice among intermediaries and end clients. In Europe, for example, J.P. Morgan Asset Management analysts have been named in the top ten in the Thomson Reuters Extel Survey for the third consecutive year. Out of 2,610 analysts ranked in the survey, our analysts took first and third places in the Leading Pan-European Fund Management Individual category. (Source: Thomson Reuters Extel Survey 2009).

Confidence in our ability has helped us become one of the largest active investment managers in the world and in Europe (FERI FMI as of November 2009, including liquidity). We manage assets of USD 1,248.8 billion* – a sign of our consistent investment performance and the longstanding trust that our clients have come to place in us.

Why choose J.P. Morgan Asset Management as your partner?

Putting your interests first

- Be inspired by a proven partner
- Global scale, dynamic thinking
- Breadth and depth of expertise

A legacy of innovation

- Use our size to your advantage
- Partner with a global leader
- The right expertise wherever you need it
- Profit from our local presence

Performance built on principles

- Star teams not star fund managers
- Defined, disciplined processes
- Quantitative & qualitative analysis
- Integrated risks controls

Take confidence from our experience.

For more information please contact your usual investment adviser or visit www.jpmorganassetmanagement.lu

* Source: Assets of the Asset Management clients of JPMorgan Chase & Co. as at 31 December 2009.

Any forecasts, figures, opinions or investment techniques and strategies set out, or referred to, in this document are those of J.P. Morgan Asset Management, unless otherwise stated. They are considered to be accurate at the time of publication, but no warranty of accuracy is given, and no liability in respect of any error or omission is accepted. They may be subject to change without reference or notification to you. Investment should be based on the latest available prospectus. The views expressed herein are not to be taken as advice or recommendation to sell or buy any investment and the material should not be relied upon as containing sufficient information to support an investment decision. The price of shares and any income from them may fall as well as rise. Past performance is not necessarily a guide to the future and investors may not get back the full amount invested. Exchange rate variations may cause the value of investments to increase or decrease. Investments in emerging markets may involve a higher degree of risk due to political and economic instability and underdeveloped markets and systems.

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